

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:5181
ANSWERED ON:26.04.2013
FINANCIAL CONDITION OF PUBLIC SECTOR OIL COMPANIES
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a)the details of losses suffered and profits earned by the public sector oil companies during the financial year 2012-13, company-wise; and

(b)the average rate of crude oil per barrel imported during the financial year 2012-13?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT.PANABAKA LAKSHMI)

(a) The details of losses suffered and profits earned by the Public Sector Oil companies during the financial year 2012-13, are as below:

Rs. In Crore	
Name of PSU	Profit(Loss)# after tax (April, 2012-December, 2012)
Bharat Petroleum Corporation Limited (BPCL)	(2154.39)
Oil India Limited (OIL)	2824.79
Hindustan Petroleum Corporation Limited (HPCL)	(6774.60)
Gas Authority of India Limited (GAIL)	3,404
Indian Oil Corporation Limited (IOCL)	(9508)
Oil & Natural Gas Corporation Limited (ONGC)	17,537

#The profit/loss for the full year 2012-2013 are yet to be finalized by all companies.

(b)the average rate of crude oil per barrel imported by oil PSUs during 2012-2013 is as under:-

Name of PSU	USD
Bharat Petroleum Corporation Limited (BPCL)	110.27
Hindustan Petroleum Corporation Limited (HPCL)	109.48
Indian Oil Corporation Limited (IOCL)	108.99