## GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:5098 ANSWERED ON:26.04.2013 SALE OF PETROL AND HSD Singh Shri Uday Pratap

## Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether more than 30 per cent of sale amount of Petrol and High Speed diesel (HSD) goes to the Union/State/UT Exchequer in the shape of different taxes;

(b) if so, the details thereof;

(c) the total revenue earned by the Union and State/UT Governments during 2010-11 from the sale of these two items, State/UT-wise;

(d) whether the Government has conducted any analysis regarding reducing the taxes to make the oil companies profitable; and

(e) if so, the details thereof?

Petrol

Diesel

## Answer

## MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SMT. PANABAAKA LAKSHMI)

(a) & (b): The details of taxes/ duties included in the Retail Selling Price (RSP) of Diesel and Petrol at Delhi effective 16.4.2013 is given below:

Share of taxes in RSP of Petrol and Diesel RSP effective 16.04.2013

Rs.Ltr. % in RSP Rs.Ltr. % in RSP Total Price before 42.28 43.92 Government Levies (0.71) 6.42 Less:UnderRecovery incurred by OMCs Price component realized 42.99 65.0% 37.50 77.0% Custom duty# 0.82 0.86 Excise Duty including 9.48 3.56 Education Cess @ 3% Total Central Taxes 10.30 15.6% 4.42 9.1% Price Charged to customer 53.29 41.92 - Depot Price VAT (Including VAT on 11.01 5.66 dealer commission) Total State Taxes 11.01 16.7% 5.66 11.6% Total Taxes 21.31 32.2% 10.08 20.7% Dealer Commission 1.79 2.7% 1.09 2.2% RSP per litre (Rounded Up) 66.09 100.0% 48.67 100.0%

Petrol Price is decontrolled with effect from 26th June 2010. The price break up of petrol is as per IOCL.

# Custom duty on petrol and diesel

(c): Union Government has collected `26,771 crore from the sale of Petrol and `30,412 crore from sale of HSD during 2010-11 as Central Excise Duty. Ministry of Finance has informed that Union Government does not maintain record of State/UT-wise Central Excise Duty collected by it.

(d) & (e): No specific analysis has been done on reducing the taxes to make the oil companies profitable. However, in general, among other factors, impact of taxes on all the stake holders including oil companies are taken into account before deciding any change in the tax rate.