

**GOVERNMENT OF INDIA  
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
LOK SABHA**

UNSTARRED QUESTION NO:5887  
ANSWERED ON:02.05.2013  
REVAMPING OF SCOOTERS INDIA LIMITED  
Panda Shri Baijayant;Thakur Shri Anurag Singh

**Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:**

- (a) whether the modalities of the revival programme planned by the Government for revamping of Scooters India Ltd. have been finalised;
- (b) if so, the details thereof;
- (c) whether there are any implications on the employment status of existing workforce within it; and
- (d) if so, the details thereof?

**Answer**

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

- (a): Yes, Madam.
- (b): Government has approved the following revival proposal for the Scooters India Limited (SIL):-
  - i) To infuse fund to the tune of Rs. 70.38 crore as equity for capital expenditure.
  - ii) To provide Rs. 20 crore as interest free plan loan for working capital.
  - iii) To convert Plan Loan of Rs. 1.93 crore, outstanding as on 31.03.2012, into equity.
  - iv) To convert non-plan loan of Rs. 83.28 crore, outstanding as on 31.03.2012, into equity.
  - v) To waive interest accrued and due of Rs. 22.17 crore as on 31.03.2012.
  - vi) To waive interest accrued and not due of Rs. 4.20 crore as on 31.03.2012.
  - vii) Enhancement of superannuation age from 58 years to 60 years.
  - viii) Implementation of 2007 pay revision as per DPE guidelines.
- (c) & (d): The superannuation age of the employees of SIL has been enhanced from 58 to 60 years.