GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:2808 ANSWERED ON:14.03.2013 TURNOVER AND PROFIT OF BHEL Ramasubbu Shri S.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the turnover and profits of Bharat Heavy Electricals Limited (BHEL) has steadily increased over the years;
- (b) if so, the details thereof for the last three years and the current year;
- (c) whether the BHEL has attained Maharatna Status;
- (d) if so, the details thereof
- (e) whether any steps have been taken by the Government to further improve its operations and profits; and
- (f) if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

(a) & (b): Yes Madam. Details are as under:

```
2009-10 2010-11 2011-12 2012-13
(Unaudited/ Provisional
Upto 3rd Quarter)
Turnover 34,154 43,337 49,510 30,290
(Rs. Cr.)

Profit 4,311 6,011 7,040 3,377
After Tax
(PAT) (Rs. Cr.)
```

- (c) & (d): Yes Madam, Bharat Heavy Electricals Limited (BHEL) has been granted Maharatna status vide Department of Public Enterprises (DPE) Office Memorandum No. 22(1)/ 2009-GM dated 1st February, 2013.
- (e) & (f): Yes Madam. A number of steps have been taken by BHEL for enhancing its performance which, inter-alia, include:
- 1. Introduction of upgraded modules 270 MW, 525 MW and 600 MW thermal units and also the super-critical thermal sets of 660 MW, 700 MW and 800 MW ratings suiting the local conditions.
- 2. Scaled up the capacity to deliver 20,000 MW of power equipment (main plant & machinery) per annum.
- 3. Increased R&D focus: The Company spent nearly Rs. 1,199 Crore i.e. 2.42% of Turnover during 2011-12 on R&D and filed 351 patents/ copyrights making BHEL one of the highest patent filers in the Country after CSIR.
- 4. Placing high importance on people development.
- 5. Pursuing initiatives in diversification, mergers & acquisitions (M&A).