

**GOVERNMENT OF INDIA
FOOD PROCESSING INDUSTRIES
LOK SABHA**

UNSTARRED QUESTION NO:5564
ANSWERED ON:30.04.2013
FDI IN FOOD PROCESSING INDUSTRIES
Jakhar Shri Badri Ram

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

- (a) whether inflow of foreign direct investment in food processing industries has doubled during the year 2013;
- (b) if so, the details thereof along with the comparative data for the last three years;
- (c) the extent to which it is beneficial to the sector; and
- (d) the action taken by the Government for improvement in indigenous production methods by adopting ultramodern technology and upgradation of managerial skill?

Answer

MINISTER OF STATE FOR FOOD PROCESSING INDUSTRIES (DR. CHARAN DAS MAHANT)

- (a) No, Madam.
- (b) Inflow of Foreign Direct Investment Statement for the last 3 years including 2012-13 (April to February) are as follows:

Sl. No. Year (Apr-Mar) FDI (Rs. Crore) FDI (US\$ million)

1 2010-11 5,796.22 1,271.77

2 2011-12 7,677.74 1,652.38

3 2012-13 (Apr to Feb) 2887.03 529.09

(c) Foreign Direct Investment (FDI) complements and supplements domestic investment. FDI brings in, apart from capital, state-of-art technology and best managerial practices, thereby providing better access to foreign technology by the domestic food processing industry.

(d) The Government is implementing the Schemes of Infrastructure Development (with components i.e. Mega Food Parks; Integrated Cold Chain Projects and Abattoirs) Quality Assurance, Codex Standard, R&D and other Promotional activities; Human Resource Development; National Mission on Food Processing and Strengthening of Institutions for promotion and development of Food Processing Sector in the country.

Government has also set up National Institute for Food Technology Entrepreneurship & Management to offer high quality educational research and management programme specific to the food industry, provide referral advice on food standards, disseminate knowledge on the food sector and provide business incubation facility.