

**GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA**

UNSTARRED QUESTION NO:6561
ANSWERED ON:07.05.2013
IMPACT OF FALL IN GLOBAL COMMODITY PRICES
Natarajan Shri P.R.

Will the Minister of AGRICULTURE be pleased to state:

- (a) whether the global commodity prices has fallen due to deepening of Euro-zone debt;
- (b) if so, the details thereof along with its impact on India`s export of key farm items and the expected foreign exchange revenue loss to the country; and
- (c) the remedial steps taken/proposed to be taken to offset this expected revenue loss?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND FOOD PROCESSING INDUSTRIES (SHRI TARIQ ANWAR)

(a) to (c): Commodities prices are a function of production and demand and do not follow a linear path. Agricultural commodities too show this attribute and fluctuate over time and commodity. Currently, International prices of wheat, rice and maize are higher compared to last year while prices of commodities such as cotton, edible oils and sugar are lower.

However, India's exports of agricultural and allied products have increased from USD 29.8 billion in 2011-12 to USD 33.54 in 2012-13.