

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:6190  
ANSWERED ON:03.05.2013  
VAIDYANATHAN COMMITTEE  
Bundela Shri Jeetendra Singh

**Will the Minister of FINANCE be pleased to state:**

- (a) whether there have been delays in releasing funds to States as per recommendations of the Vaidyanathan Committee by the Union Government;
- (b) if so, the details thereof, State/ UT-wise including Madhya Pradesh, and the reasons therefor;
- (c) whether the Government has received any requests from the State Governments for early release of the said fund; and
- (d) if so, the details thereof, State/ UT-wise and the time by which the funds are likely to be released to the State Governments, State/UT-wise?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (d): A revival package for the Short-Term Cooperative Credit Structure (STCCS) was approved by the Government of India in 2006. Assistance under the package was to be released on completion of agreed bench mark activities, as per the MOU signed between the State Government and NABARD.

The Government of India share amounting Rs. 9002.98 crore towards recapitalisation assistance has already been released, including Rs. 985.09 crore to the State of Madhya Pradesh. State- wise details of assistance released to States under the Package is given in Annexure.

The period of implementation of the Revival Package has ended in June, 2011. As many State Governments, did not complete the mandatory benchmark activities, as agreed upon in the MoU signed with NABARD for the implementation of the Package, within the implementation period of the Scheme funds, as requested, could not have been released.