## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:6144 ANSWERED ON:03.05.2013 SUBSIDY ESTIMATE Jawale Shri Haribhau Madhay

## Will the Minister of FINANCE be pleased to state:

- (a) the details of subsidy outgo estimated for each sector of the economy for the current financial year; and
- (b) the steps taken or proposed to be taken to realise the estimate?

## **Answer**

Minister of State in Ministry of Finance SHRI NAMO NARAIN MEENA

(a) The details of major subsidies estimated for the current year is:-

(Rs in Crore)
Subsidies BE 2013-14
Fertiliser subsidy 65,971.50
Food subsidy 90,000.00
Petroleum subsidy 65,000.00
Interest subsidy 8,061.34
Other subsidy 2,050.68
Total: 231,083.52

(b) The estimated subsidies would be provided for through suitable policy intervention, including raising the tax-GDP ratio and improved targeting of subsidies. The direct transfer of subsidy using the Aadhar platform is being implemented to ensure better targeting and leakage proof delivery. Government has further decided to gradually deregulate diesel prices in small increments. Food Corporation of India (FCI) has also been requested to reduce the administrative overheads for optimum utilisation of outlays meant for food subsidy.