

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6082
ANSWERED ON:03.05.2013
INFLATION INDEXED BONDS
Reddy Shri Modugula Venugopala

Will the Minister of FINANCE be pleased to state:

- (a) whether the Reserve Bank of India (RBI) proposes to come up with inflation indexed bonds; and
- (b) if so, the details and the present status thereof ?

Answer

MINISTER OF STATE IN THE (SHRI NAMO NARAIN MEENA) MINISTRY OF FINANCE

(a)and (b): Yes, Sir. The Union Budget 2013-14 has announced introduction of Inflation Index Bonds or Inflation Indexed National Security Certificates in order to protect savings from inflation, especially the savings of the poor and middle class.