

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5262
ANSWERED ON:26.04.2013
AGREEMENTS WITH WORLD BANK
Owaisi Shri Asaduddin;Rajaram Shri Wakchaure Bhausahab

Will the Minister of FINANCE be pleased to state:

- (a) whether the World Bank President/officials visited our country recently;
- (b) if so, the details thereof and the purpose of the said visit;
- (c) whether the Government has signed any Memorandum of Understanding (MoU) or agreements with the World Bank during this visit;
- (d) if so, the details thereof; and
- (e) the steps taken or strategy chalked out by the World Bank in consultation with the Indian Government towards achieving of millennium development goal by the year 2015?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b) Yes, Madam. Dr. Jim Yong Kim, President World Bank Group visited India during 11-13 March, 2013. He met the Finance Minister and the Prime Minister on 11th March in New Delhi. During these meeting, wide ranges of issues were discussed.

Dr. Kim also visited Uttar Pradesh on 12th March and met Chief Minister there. He also visited Kanpur and had a glimpse of rural sector and urban sector challenges.

(c)& (d) No, Madam. Does not arise.

(e) The World Bank assistance programs are guided by a Country Program Strategy (CPS), which sets out how the World Bank Group proposes to build a growing partnership with the Government of India (GOI).

The overarching goals of the CPS for 2013-17 are rapid poverty reduction and increased shared prosperity which are closely aligned to the priorities of the Govt. of India as enunciated in the 12th Five Year Plan. World Bank funds are used in sectors like poverty alleviation, rural development, education, health and related sectors that complement Govt. of India's efforts in achieving MDGs.