

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5102
ANSWERED ON:26.04.2013
NATIONAL INVESTMENT FUND
Krishnaswamy Shri M.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has granted permission to the National Investment Fund to buy Public Sector Undertaking (PSU) shares; and

(b) if so, the details thereof and the reasons therefor ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b). In order to align the National Investment Fund (NIF) operation with the Disinvestment Policy, the Government has decided that NIF would be utilized, inter alia, for subscribing to the shares being issued by the Central Public Sector Enterprises including Public Sector Banks and Public Sector Insurance Companies, on rights basis so as to ensure that 51% ownership of the Government is not diluted.