

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:5074  
ANSWERED ON:26.04.2013  
IMPORT DUTY ON GOLD AND PLATINUM  
Siricilla Shri Rajaiah

**Will the Minister of FINANCE be pleased to state:**

- (a) the details of import duty on gold and platinum prevailing over the last three years and the current year;
- (b) the reasons for hike in the same if any;
- (c) whether the Govt. proposes to reduce the import duty on gold and platinum; and
- (d) if so, the details thereof?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): The details of import duty on gold and platinum in the last three years and the current year are furnished in the Statement enclosed.
- (b): The reasons for hike in import duty on gold and platinum included, inter alia, the need to contain the current account deficit.
- (c) & (d): There is no such proposal under consideration.