

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:5416
ANSWERED ON:29.04.2013
COMMITTEE ON EXPORT PROMOTION
Roy Shri Arjun;Yadav Shri Dinesh Chandra

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether any committee under the chairmanship of Shri G. Padmnabhan has been constituted to provide additional facilities to the exporters in the country;
- (b) if so, the facts thereof; and
- (c) the reasons for constitutions of the said committee and the time by which this committee is likely to submit its report to the Government?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. D. PURANDESWARI)

a) Yes, Madam.

b) A Technical Committee on Services I Facilities to Exporters has been constituted under the chairmanship of Shri G Padmanabhan, Executive Director Reserve Bank of India (RBI). The Committee has representation from the EXIM Bank, Export Credit Guarantee Corporation (ECGC), Federation of Indian Export Organization (FIEO), Indian Banks` Association (IBA), Foreign Exchange Dealers Association of India (FEDAI), etc. The mandate of the Committee is to evaluate the entire gamut of services / facilities provided by banks / financial Institutions to the exporters.

c) RBI has received a number of representations from trade / exporters` bodies highlighting the difficulties faced by them in regard to transaction cost, accounting issues, documentation, flow of finance to export sector, factoring, etc. The above Committee was constituted to evaluate the facilities/services provided by banks / financial Institutions to the exporters and submit its report by April 2013.