

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:4443

ANSWERED ON:22.04.2013

FTA WITH EUROPEAN UNION H

Antony Shri Anto;Bundela Shri Jeetendra Singh;Dubey Shri Nishikant

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government is negotiating any Free Trade Agreement (FTA) with the European Union;
- (b) if so, the details of the ongoing negotiations and issues discussed therein along with the present status thereof;
- (c) whether the Government has accommodated the demands of the domestic industries in the proposed FTA with European Union;
- (d) the details of the sectors which are likely to be benefited/adversely affected after the signing of the said FTA; and
- (e) the details of the total trade carried out between India and the European Union during each of the last three years and the current year and the target set for the next three years, if any?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI ANAND SHARMA)

(a) & (b) The Government of India is negotiating a bilateral Broad Based Trade and Investment Agreement (BTIA) with the European Union (EU) and negotiations were launched in Brussels on 28-29 June, 2007 based on the recommendations of the High Level Trade Group at the 7th India-EU Summit in October, 2006 in Helsinki. Negotiations across a number of tracks including Trade in Goods, Trade in Services, Investment, Sanitary and Phyto-sanitary Measures, Technical Barriers to Trade, Trade Remedies, Government Procurement, Customs Cooperation and Trade Facilitation, Dispute Settlement, Competition and Intellectual Property Rights are underway. So far fifteen rounds of negotiations have been held. Negotiations have been intensified.

(c) & (d) Government consults stakeholders including State Governments, stakeholding Ministries /Departments, Industries, Associations, Export Promotion Councils etc. in order to develop India's negotiation strategy on a continuous basis as and when required. Enhanced bilateral trade in goods and services and investment flows would result from this BTIA.

(e) The details of total trade between India and European Union during the last three years and current year is given below:-

	US \$ Millions			
	2009-10	2010-11	2011-12	2012-13 (Apr-Feb)
Export	36028.05	46077.64	52570.34	45344.12
Import	38433.12	44539.93	57249.62	49085.94
Total	74461.17	90617.57	109864.96	94430.07