

**GOVERNMENT OF INDIA  
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION  
LOK SABHA**

UNSTARRED QUESTION NO:3609  
ANSWERED ON:19.03.2013  
TRADING OF GUAR IN FUTURES MARKET  
Ponnam Shri Prabhakar

**Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:**

- (a) whether trading of guar gum and guar seed has been banned in the futures market;
- (b) if so, the details thereof and the views expressed by the States in this regard;
- (c) whether the farmers are demanding the resumption of guar futures since its acreage has shot up this year; and
- (d) if so, the details thereof?

**Answer**

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K. V. THOMAS)

(a) :No Madam, Futures trading in gaurseed and guar gum is not banned. However, due to excessive volatility in the prices of guarseed and guar gum, the Forward Markets Commission (FMC), the Regulator for commodity futures markets under the provisions of the Forward Contracts (Regulation) Act, 1952, as a regulatory measure has instructed the exchanges not to launch the guar gum and guar seed contracts. .

(b) : Does not arise in view of (a) above.

(c) & (d) : Yes, Madam. FMC has received several representations from farmers and farmers' Associations from Rajasthan, for allowing the Exchanges to launch the guar seed and guar gum contracts due to various reasons including inter-alia increase in acreage of guar seed.