

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:5238

ANSWERED ON:26.04.2013

DISINVESTMENT PROGRAMME

Dhotre Shri Sanjay Shamrao;Mahtab Shri Bhartruhari

**Will the Minister of FINANCE be pleased to state:**

(a) whether the Government has directed Life Insurance Corporation of India Limited (LIC) to step up its sale of shares in private sector companies and use the corpus in bidding of likely stake sale through disinvestment in order to make the disinvestment programme a success: and

(b) if so, the details thereof and the reasons therefor?

**Answer**

Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) and (b): No, Sir. Life Insurance Corporation of India (LIC) has not received any such direction from Government towards sale or purchase of shares. LIC takes investment decisions based on fundamentals and appropriateness of an investment on case to case basis.