

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5069
ANSWERED ON:26.04.2013
DATA FROM CMIE
Dhruvanarayana Shri R.

Will the Minister of FINANCE be pleased to state:

(a) whether the data from Centre for Monitoring Indian Economy has stated that Projects worth a record Rs. 4.8 lakh crore were expected to be completed in the fiscal year 2012-13; and

(b) if so, the details thereof and the results actually achieved in this regard?

Answer

MINISTER OF STATE FOR FINANCE (SHRI NAMO NARAYAN MEENA)

(a) to (b) The details regarding the Projects expected to be completed during any fiscal year are not maintained by the Ministry of Finance. However, Government has set up the Cabinet Committee on Investments (CCI) with the Prime Minister as the Chairman to expedite decisions on approvals/clearances for implementation of projects. The CCI will monitor and review the implementation of major projects to ensure accelerated and time-bound grant of various licenses , permissions and approvals. This is likely to improve the investment environment by bringing transparency, efficiency and accountability in accordance of various approvals and sanctions.