GOVERNMENT OF INDIA RAILWAYS LOK SABHA

UNSTARRED QUESTION NO:4980 ANSWERED ON:25.04.2013 EARNINGS OF RAILWAYS Ponnam Shri Prabhakar;Rane Dr. Nilesh Narayan;Sivakumar Alias J.K. Ritheesh Shri K.;Swamygowda Shri N Cheluvaraya Swamy

Will the Minister of RAILWAYS be pleased to state:

(a) the details of the net earnings of the Railways during the Financial year 2012-13;

(b) whether despite the hike in freight charges and a partial increase in the passenger fares, the Railways' earnings have fallen short of their target;

(c) if so, the details thereof along with the reasons therefor;

(d) whether the Railways propose to borrow some funds from the market and/or from the Government; and

(e) if so, the details thereof along with the details of such borrowings by the Railways during the last three years, year-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI ADHIR RANJAN CHOWDHURY)

(a)to(e): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF UNSTARRED QUESTION NO. 4980 BY SHRI K. SHIVAKUMAR ALIAS J. K. RITHEESH, DR. NILESH N. RANE, SHRI PONNAM PRABHAKAR & SHRI N. CHALUVARAYA SWAMY TO BE ANSWERED IN LOK SABHA ON 25.04.2013 REGARDING EARNINGS OF RAILWAYS

(a)to(c): Earnings of Indian Railways during the financial year 2012-13 (Provisional) is as under:

(Rs. in crore)
S.No. Segment Revised Provisional Excess/
Estimates target Approximates Shortfall
(i) Passenger 32,500 31,321 -1,179
(ii) Other Coaching 3,083 3,049 -34
(iii) Goods 85,956 84,862 -1,094
(iv) Sundry Other 4,096 4,141 + 45
earnings
(v) Gross earnings 1,25,635 1,23,373 -2,262

In the passenger segment, the shortfall is primarily due to lesser originating passengers and class mix. In Goods segment, while the loading target has been largely met, the shortfall in earnings is due to fall in average lead and commodity mix.

(d)&(e): Yes, Madam. Railways propose to borrow Rs. 15,103 crore during 2013-14 from the market. Details of such market borrowings during last three years are given below:

Year Amount (Rs. in crore) 2010-11 9,780 2011-12 14,790 2012-13(RE) 15,000

Further, a loan of Rs. 3,000 crore was also taken from General Revenues during 2011-12 which was fully paid back with interest during 2012-13.