GOVERNMENT OF INDIA SHIPPING LOK SABHA

UNSTARRED QUESTION NO:3285 ANSWERED ON:18.03.2013 PRIVATE INVESTORS IN PORT DEVELOPMENT Dhanaplan Shri K. P.

Will the Minister of SHIPPING be pleased to state:

- (a) whether the Government has decided to allow private investors in the field of port construction in the country;
- (b) if so, the details of proposals of the private investors and the proposals sanctioned by the Government along with the role of private companies in such projects;
- (c) whether the Government has formulated any separate policy for Indian as well as foreign private investors; and
- (d) if so, the details thereof?

Answer

MINISTER OF SHIPPING (SHRI G.K. VASAN)

(a)&(b): Yes, MADEM .Pot wise details of such projects (awarded/completed during 2012-2013,upto February, 2013)is at ANNEXURE. The projects are awarded to private parties on Build-operate and transfer (BOT) basis or for their captive use. Based on a revenue-sharing model.

(c)&(d): No separate policy has been for Indian as well as foreign private investment in port Sector.