

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4326
ANSWERED ON:22.03.2013
DOING BUSINESS STUDY
Deo Shri Kalikesh Narayan Singh

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has taken note of the country's ranking in case of doing business as per the Doing Business global report released by the World Bank and the International Finance Corporation (IFC) recently;
- (b) if so, the details thereof ;
- (c) whether the Government has taken / proposes to take any measures to improve the business climate in the country; and
- (d) if so, the details thereof and achievements made thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): India ranks 132 out of 185 countries in 2012 on doing business according to the Doing Business Report-2013 published by World Bank and IFC. India's ranking is an improvement over its rank of 139 in 2011. India also ranks 27 in a group of 50 top-improver economies since 2005 for doing business as per the report.

(c) & (d): Government of India along with State Governments and other stakeholders is making concerted efforts to improve the business climate in the country. The Government has undertaken a number of reform measures to address the issue of procedural hindrances. The reforms include setting up of single windows, reduction in documentation, computerization of services, simplification of taxes and payments, reduction of inspections and dissemination of national and international best practices.