GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4242 ANSWERED ON:22.03.2013 SWAVALAMBAN SCHEME Ajay Kumar SHRI

Will the Minister of FINANCE be pleased to state:

- (a) whether any specific target for enrollment under the Swavalamban Scheme has been set by the Government;
- (b) if so, the details thereof, year-wise; and
- (c) the steps taken/being taken to achieve maximum enrollment?

Answer

The Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

- (a) Any worker in the informal sector with an annual savings of Rs.1000-12000 is eligible under the scheme. Government's co-contribution @Rs.1000 is available till 2016-17 for all accounts opened till 2012-13. A target of 10 lakh beneficiaries per annum is indicated to Interim Pension Fund Regulatory and Development Authority (PFRDA).
- (b) The enrolment details as on 16th March, 2013 are as under:-

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Year Enrolment
i. 2010-11 3,01,920
ii. 2011-12 6,43,980
iii. 2012-13 5,34,172
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- (c) Following Steps have been taken by PFRDA to promote and achieve maximum enrollment under NPS /Swavalamban Scheme:
- i. 76 Aggregators have already been appointed by PFRDA to enroll subscribers, out of these 76 Aggregators, 24 Public Sector Banks (PSBs), 13 Regional Rural Banks (RRBs), 33 Private Entities, 2 Private Bank and 4 Labour Boards.
- ii. Incentive of the aggregators has been increased
- iii. State Governments have been requested to enroll unorganised sector workers e.g. Building and Construction workers, ASHA Workers under NPS/Swavalamban.
- iv. PFRDA has conducted training and capacity building workshop where more than 800 officers /staff of aggregators including PSU banks were trained.
- v. Standardized Capacity Building Material was supplied to aggregator for in-house training program.
- vi. Supply of promotional materials (Flyers/ Poster/ Banners/ Standee) to aggregators
- vii. Regular media campaign through print media and radio
- viii. Use of outdoor publicity method such as nukkad natak, wall painting and puppet show etc for creating awareness at grass root level.
- ix. Recently an Aggregators Conclave was organized at New Delhi with an objective to provide platform to discuss the issues and concern faced by Aggregators at ground level. Total of 110 representatives have attended the conclave.
- x. Nodal Officer for Swavalamban Scheme of the rank of General Manager in each Bank has been appointed to monitor the Swavalamban Scheme.