

**GOVERNMENT OF INDIA  
CHEMICALS AND FERTILIZERS  
LOK SABHA**

UNSTARRED QUESTION NO:4070  
ANSWERED ON:21.03.2013  
PURCHASING OF FERTILIZER BONDS  
Paswan Shri Kamlesh

**Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:**

- (a) whether the Government had released bonds to the fertilizer companies;
- (b) if so, the total value of bonds released and the reasons therefor;
- (c) whether the Government proposes to buy back the fertilizer bonds;
- (d) if so, the total amount of such bonds to be bought back; and
- (e) the number of instalments in which the bonds have been bought back and the value thereof?

**Answer**

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION  
AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

- (a) & (b) Yes, Madam, fertilizer subsidy amounting to Rs 7500 crore and Rs 20000 crore was released to fertilizer manufacturers/importers in the form of fertilizer bonds to meet the increased subsidy expenditure during these years in the years 2007-08 and 2008-09, respectively.
- (c) to (e) Bonds worth Rs.13757.36 crore were sold in the market by the fertilizer companies. Out of the remaining bonds worth Rs.13742.64 held by the fertilizer companies, bonds worth Rs 11795.31 Crores were bought back by RBI in two tranches on 31.3.2011 and 26.7.2011. Bonds worth Rs 1947.36 Crores may still be lying with the fertilizer companies.