

**GOVERNMENT OF INDIA
MINORITY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:4008
ANSWERED ON:21.03.2013
REVIEW OF FUNCTIONING OF NMDFC
Abdulrahman Shri ;Nagar Shri Surendra Singh

Will the Minister of MINORITY AFFAIRS be pleased to state:

- (a) whether the Government has taken or proposes to take any steps to review the functioning of National Minorities Development and Finance Corporation including its re-structuring;
- (b) if so, the details thereof;
- (c) if not, the reasons therefor;
- (d) whether it is also proposed to widen the ambit of the NMDC to empower it for direct lending; and
- (e) if so, the details thereof and the time by which the said objectives are likely to be achieved?

Answer

MINISTER OF STATE IN THE MINISTRY OF MINORITY AFFAIRS (SHRI NINONG ERING)

(a) to (e) The functioning of the National Minorities Development and Finance Corporation (NMDFC) is reviewed quarterly in the Ministry. Further, the Ministry has already taken action for restructuring of NMDFC. The High Level Committee (HLC) constituted in March,2012 has submitted its Report in August, 2012. On the basis of the recommendations of the HLC, the Ministry is taking action for restructuring of NMDFC to widen its ambit for the economic empowerment of a greater number of beneficiaries of the five notified minorities.