

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:3358
ANSWERED ON:18.03.2013
OVERSEAS STEEL PROJECTS
Lal Shri Kirodi

Will the Minister of STEEL be pleased to state:

- (a) whether the Government proposes to enter into Memorandum of Understanding with foreign countries for the growth of steel industry in the country;
- (b) if so, the details thereof and if not, the reasons therefor;
- (c) the details of the overseas projects in which the public sector steel companies have participated during the last three years and the current year, country-wise; and
- (d) the number of persons employed in these projects along with employment opportunities likely to be generated in the near future?

Answer

THE MINISTER OF STEEL (SHRI BENI PRASAD VERMA)

- (a)&(b): A Letter of intent has been signed recently in February, 2013 between Ministry of Steel, Govt. of India and Ministry of Mines and Energy, Federative Republic of Brazil to promote and expand bilateral relations in mineral and steel sector. Next step is to sign a Memorandum of Understanding (MoU) between Govt. of Brazil and Govt. of India for cooperation in the steel sector.
- (c)&(d): The participation of public sector steel companies [Steel Authority of India Limited (SAIL) and Rashtriya Ispat Nigam Limited (RINL)] has been so far at pre-contract stage which involves bidding, negotiation etc. Employment opportunities will be known after a contract is signed and Detailed Project Report (DPR) is prepared.