

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:4267
ANSWERED ON:22.03.2013
LOSSES OF GAIL
Sugavanam Shri E.G.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether losses of the Gas Authority of India Limited (GAIL) have increased sharply over the last few years;
- (b) if so, the details thereof for the last three years along with the reasons for such losses;and
- (c) the steps being taken or proposed to be taken to improve the profits and turnover of GAIL in the coming years?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT. PANABAACA LAKSHMI)

(a) & (b) No Madam. GAIL (India) Ltd. has reported profits in last three years and upto quarter three of current financial year. The Profit After Tax (PAT) in the last three years is as follows:

Financial Year Profit After Tax (Rs. Crore)

2009-10 3,140

2010-11 3,561

2011-12 3,654

(c) The major steps being taken or proposed to be taken by GAIL to improve its profits and turnover in the coming years are, inter alia, to increase its Natural Gas Transmission capacity (from 150 MMSCMD) during 2010-11 to more than 300 MMSCMD in next 3-5 years, setting up of Floating Storage and Regasification Unit (FSRU) in the east coast, securing RLNG from overseas market, increasing its petrochemical capacity and Exploration & Production business.