

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3191
ANSWERED ON:15.03.2013
SUPPLY OF LNG
Deo Shri Kalikesh Narayan Singh

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the current capacity of re-gasification facilities and plans for expansion;
- (b) the current demand and supply of Liquefied Natural Gas (LNG) and its pricing method in the country;
- (c) whether the Government proposes to review the current price mechanism of LNG;
- (d) if so, the details thereof;
- (e) whether public sector oil companies have required any upstream interest to ensure proper LNG supply in the country; and
- (f) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT. PANABAACA LAKSHMI)

- (a) The current regasification capacity stands at 14.8 MMTPA and is expected to go upto 50 MMTPA by 2016-17.
- (b) to (d) During the period April 2012 to January 2013 around 40 mmscmd of RLNG has been consumed by various sectors in the country. The price of LNG imported under term contracts is governed by the Sale & Purchase Agreement (SPA) between LNG seller and buyer, whereas the spot cargoes are purchased on mutually agreeable commercial terms.
- (e) & (f) ONGC has executed an MoU with Mitsui and BPCL for exploring the possibility of setting up either a Floating or an Onshore RLNG terminal of 2-3 MMTPA capacity at Mangalore.