GOVERNMENT OF INDIA PLANNING LOK SABHA

UNSTARRED QUESTION NO:542 ANSWERED ON:27.02.2013 MEETING OF NDC Dhruvanarayana Shri R. ;Krishnaswamy Shri M.;Ponnam Shri Prabhakar;Ramasubbu Shri S.;Shetkar Shri Suresh Kumar;Siricilla Shri Rajaiah

Will the Minister of PLANNING be pleased to state:

(a) whether the meeting of the National Development Council (NDC) was held in New Delhi recently;

(b) if so, the details and the outcome thereof;

(c) whether the Planning Commission has scaled down the economic growth for the Twelfth Five Year Plan period to 8%;

(d) if so, the reasons therefor; and

(e) the steps taken by the Government to attain the targets ?

Answer

MINISTER OF STATE FOR PARLIAMENTARY AFFAIRS & PLANNING (SHRI RAJEEV SHUKLA)

(a) & (b) The 57th Meeting of National Development Council (NDC) was held on 27th December, 2012 in New Delhi under the Chairmanship of Prime Minister to consider the draft Twelfth Five Year Plan Document. The NDC approved the Twelfth Five Year Plan.

(c) & (d) The Approach Paper to the Twelfth Five Year Plan had projected an average annual growth rate target of 9 per cent during the 12th Plan period (2012-17). However, subsequent to the approval of the Approach Paper by NDC in 2010, in view of some important developments resulted in slowing the global economic environment and their impact was felt on the domestic economy thereby reducing the achievement of growth rate of 6.5 per cent in 2011-12 and growth rate of 5.5 percent and 5.3 percent in the first two quarters of 2012-13. Accordingly, the growth target for the Twelfth Five Year Plan was scaled down to 8 per cent as reflected in the Twelfth Five Year Plan document placed before the NDC for its approval in the meeting held on 27.12.2012. The NDC approved the Twelfth Five Year Plan.

(e) The steps proposed to be taken to attain the above target are reflected in the Twelfth Five Year Plan document which has been approved by NDC. The document can be seen on the Planning Commission website at http://www.planningcommission.gov.in.