

**GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA**

UNSTARRED QUESTION NO:3392
ANSWERED ON:18.03.2013
SWAVALAMBAN YOJANA
Jaiswal Shri Gorakh Prasad ;Singh Shri Ijyaraj

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) the main objectives and salient features of the Swavalamban Yojana;
- (b) the total funds allocated, released and utilised under the Swavalamban Yojana during each of the last three years and the current year, State-wise;
- (c) the target set and the actual enrolments under the scheme during the said period, State-wise and year-wise; and
- (d) the achievements made so far under the said scheme?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRI KODIKUNNIL SURESH)

(a) to (d) Swavalamban Scheme, a co-contributory Scheme, was introduced from September 2010 onwards to encourage the unorganised sector to voluntarily save for their old age. The Government contributes a sum of Rs.1000 in each New Pension Scheme (NPS) account opened under the Scheme where the subscriber is able to save Rs.1000 to Rs.12000 during a Financial Year. Government will provide contribution for 5 years to the beneficiaries who register in the year 2010-11, 2011-12 and 2012-13. The Scheme otherwise is extended up to the year 2016-17 on an yearly contribution basis from Government for the remaining years from 2013-14. This scheme is open to those citizens of India who are not part of any statutory pension/provident fund scheme.

Under Swavalamban Scheme, central funds are released to Pension Fund Regulatory and Development Authority (PFRDA) for making co-contribution against the contribution made by the beneficiaries. Total Central funds allocated, released and utilized under the Swavalamban scheme during the last three years and the current year are as under:

| Year | Funds Allocated | Funds Released | Funds Utilised |
|---------|--------------------|-------------------|-------------------|
| 2010-11 | Rs.110 crore | Rs.53.50 crore | Rs.30.37 crore |
| 2011-12 | Rs.220 crore | Rs.40 crore | Rs.35.30 crore |
| 2012-13 | Rs.220 crore | Rs.29.41 | Rs.15 crore |

(As on 13.
03.2013)

The enrolment details under Swavalamban is as under:

2010-11 301920

2011-12 643989

2012-13 505323
(till
09.03.
2013)

The state wise enrolment during the last three years is at Annexure.