GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4325 ANSWERED ON:22.03.2013 PRICES OF LIFE SAVING MEDICINES Rathwa Shri Ramsinhbhai Patalbhai

Will the Minister of FINANCE be pleased to state:

- (a) the details of the reduction in taxes, tariffs, effected in connection with the lifesaving medicines during each of the last three years and the current year; and
- (b) the policy of the Government in this regard and the steps taken/being taken thereto?

Answer

MINISTER OF FINANCE (SHRI P. CHIDAMBARAM)

(a) and (b): The details of the reduction in customs and excise duties on lifesaving drugs during the period 2009-10, 2010-11, 2011-12 and 2012-13 are listed in the Annexure. These concessions were granted by the Central Government in public interest based on the recommendation of the Ministry of Health and Family Welfare and Ministry of Chemicals and Fertilizers.