

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4318
ANSWERED ON:22.03.2013
PAISA COINS
Mani Shri Jose K.

Will the Minister of FINANCE be pleased to state:

(a) whether reports/complaints of difficulty in using coins of lower denominations like 50 paisa have been received by/come to the notice of the Government; and

(b) if so, the details thereof and reaction of the Government thereon?

Answer

MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): Yes, Sir. Reserve Bank of India (RBI) has informed that they have received three complaints regarding non acceptance of 50 paisa coins. These are from general public alleging that 50 paisa coins are not being accepted. The RBI has advised the complainants that 50 paisa coins continues to be legal tender. The new series coins have been introduced with ` symbol and with new security features at the edge which shall facilitate easy recognition. Moreover, the edge security features shall help in avoiding crude counterfeiting of coins.