

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4286

ANSWERED ON:22.03.2013

NABARD LOAN TO WAREHOUSES

Panda Shri Prabodh;Semmalai Shri S. ;Tarai Shri Bibhu Prasad;Tomar Shri Narendra Singh

Will the Minister of FINANCE be pleased to state:

(a) whether the National Bank for Agriculture and Rural Development (NABARD) provides loans to corporates at concessional rate for construction of warehouses in the country; and

(b) if so, the details of funds sanctioned, released and utilised for the purpose by the corporates during the last three years and the current year, company-wise?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) & (b): The National Bank for Agriculture and Rural Development(NABARD) has not provided any direct finance to corporates out of the funds allocated by the Government.

The Government had in 2011-12 made an allocation of Rs. 2000 crore, within Rural Infrastructure Development Fund (RIDF) XVII (2011-12) for financing warehousing infrastructure. NABARD has reported that the approved Scheme in 2011-12 provided for loans to State Governments/UTs and refinance to banks against the loans disbursed by them for creation of warehousing infrastructure. NABARD provided a refinance of Rs. 759 crore to banks for this purpose under the Scheme. No refinance to banks has, so far, been provided in 2012-13.