

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4262
ANSWERED ON:22.03.2013
INVESTMENT IN AND FROM PAKISTAN
Bajwa Shri Partap Singh

Will the Minister of FINANCE be pleased to state:

- (a) the investment made by individuals and corporate entities of our country in Pakistan and the reciprocal investment inflow from Pakistan during each of the last three years and the current year till date Sector-wise and channel-wise;
- (b) the sectors proposed to be closed to Foreign Direct Investment (FDI) from Pakistan along with reasons therefor;
- (c) whether any proposal for setting of Joint Ventures with entities from Pakistan has been received and if so, the details thereof and reaction of the Government thereto; and
- (d) the steps taken/proposed to be taken by the Government to protect /safeguard the security interests of the country?

Answer

Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

- (a) : Till date no investment has been made by Indian individuals and corporate entities in Pakistan or Pakistani individuals or corporate entities in India.
- (b) : As per the Press Note 3 (2012 series), FDI from Pakistan is not permitted in Defence, Space and Atomic Energy due to sensitive nature of the sectors.
- (c) : No proposal for setting up of JV with entities from Pakistan has been received.
- (d) : Does not arise.