

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3204  
ANSWERED ON:15.03.2013  
ESTABLISHMENT OF BULLION CORPORATION OF INDIA  
Antony Shri Anto

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government has proposals to establish a gold bank or Bullion Corporation of India (BCI);
- (b) if so, the details thereof and the reasons therefor;
- (c) the salient features of the proposed BCI; and
- (d) the time by which it is likely to start functioning?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) No Sir.
- (b)&(d) Does not apply in view of the reply (a) above.