

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3197
ANSWERED ON:15.03.2013
POINT OF SALES TERMINALS
Thamaraiselvan Shri R.

Will the Minister of FINANCE be pleased to state:

- (a) whether number of credit and debit cards is higher than the Point of Sales (PoS) terminals in the country;
- (b) if so, the details thereof;
- (c) whether the Reserve Bank of India (RBI) has fixed /proposes to fix any target for Public Sector Banks to install PoS terminals for acceptance of card payments;
- (d) if so, the details thereof;
- (e) the likely benefits of the said move; and
- (f) the steps taken/proposed to be taken by the Government to increase the number of POS terminals in the country?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (f):-As per Reserve Bank of India (RBI), the number of credit card, debit card and Point of Sales (PoS) terminals is as under:

As on February, 2013	Number in actuals
Number of credit cards outstanding	19234613
Number of debit cards outstanding	325438209
Number of PoS terminals	819268

RBI has not fixed any target for Public Sector Banks (PSBs) to install PoS.

RBI has capped merchant discount rate (MDR) for debit cards to encourage all categories and types of merchants to deploy the card acceptance infrastructure and also facilitate acceptance of small value transactions.