## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3156 ANSWERED ON:15.03.2013 DIVERSION OF FOREIGN FUNDS Singh Smt. Meena

## Will the Minister of FINANCE be pleased to state:

- (a) whether it has come to the notice of the Government that the funds raised from abroad for implementing various schemes in the country have allegedly been misused or diverted;
- (b) if so, the details of the funds which have been misused or diverted during the last three years and the current year, scheme-wise;
- (c) the mechanism put in place by the Government to monitor the spending of funds raised from abroad; and
- (d) the steps taken or proposed to be taken by the Government in this regard?

## **Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): Yes, Madam.
- (b) The details are Annexed.
- (c) & (d): There is an elaborate mechanism in place for effective implementation and proper utilization of the loans and grants received from the external agencies, which involves disbursement monitoring as well as physical and financial monitoring of the project.