GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3078
ANSWERED ON:15.03.2013
CREDIT RATING OF INDIA
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Will the Minister of FINANCE be pleased to state:

- (a) the details of Public Sector Banks (PSBs) having less than 8 percent Capital Adequacy Ratio (CAR) in Tier-I capital, bank and percentage-wise;
- (b) whether the Government proposes to infuse further Capital to strengthen its Tier-I capital;
- (c) if so, the details thereof;
- (d) whether similar concession is likely to be provided to the PSBs having less than the required CAR; and
- (e) if so, the details thereof and if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (e): Tier I Capital Adequacy Ratio (CAR) of all Public Sector Banks (PSBs) were above 8% except Central Bank of India which was at 7.79% as on 31.03.2012. The Government is committed to keep all PSBs adequately capitalized. Towards this end as well as to meet the credit needs of productive sectors of the economy, Government has decided to infuse capital of Rs. 12,517 crore in 13 PSBs during the year 2012-13.