

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3067
ANSWERED ON:15.03.2013
INVESTMENT TRACKING SYSTEM
Ganpatrao Shri Jadhav Prataprao;Singh Shri Ratan

Will the Minister of FINANCE be pleased to state:

- (a) whether Investment Tracking System (ITS) for projects with an investment of Rs.1000 crore and above has started functioning;
- (b) if so, the details of investment tracked and achievement made therefrom till date;
- (c) whether any discrepancies have been noticed in the system and if so, the details thereof and the reaction of the Government thereto; and
- (d) the measures taken/being taken to resolve such systematic issues efficiently?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (d) The Government had in May, 2012, set up an Investment Tracking System for projects with an investment of Rs.1000 crore and above.

As on 01.10.2012, Banks had reported 185 projects in the private sector including 109 projects with pending clearances at different Ministries/ Departments of Central Government, State Governments and Bank's level.

The Government has constituted a Cabinet Committee on Investment (CCI) on 02.01.2013 to monitor the identified key projects in different sectors for their time-bound implementation.