

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3065
ANSWERED ON:15.03.2013
VAIDYANATHAN COMMITTEE
Bhaiya Shri Shivraj

Will the Minister of FINANCE be pleased to state:

- (a) whether the recommendations of the Vaidyanathan Working Committee-II on a revival package of Long Term Cooperative Credit Structure have been implemented;
- (b) if so, the details thereof and if not, the reasons therefor; and
- (c) the time by which the said recommendations are likely to be implemented?

Answer

The Minister of State in the Ministry of Finance (Shri Namu Narain Meena)

(a) to (c): The Government had constituted a Task Force in January, 2005 to suggest an implementable action plan for reviving the Long-Term Cooperative Credit Structure(LTCCS) in the country which submitted its report in August, 2006. Subsequent to the implementation of Agriculture Debt Waiver and Debt Relief Scheme, 2008, the LTCCS package was revised by the Government. However, the Government decided to have a re-look at the viability and relevance of a separate package for LTCCS and constituted a Task Force in September, 2009 which has submitted its report to the Government. The matter of revival package for LTCCS is under consideration.