

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3038
ANSWERED ON:15.03.2013
JAPANESE LOAN FOR MAHARASHTRA
Devappa Anna Shri Shetti Raju Alias

Will the Minister of FINANCE be pleased to state:

- (a) whether Government of Maharashtra has submitted any proposal for implementation of Metro Line 3 (Colaba-Bandra-SEEPZ Metro) with Japanese assistance;
- (b) if so, the details and the present status thereof;
- (c) whether the Government proposes to declare the aforesaid project as a project of national importance;
- (d) if so, the details thereof and if not, the reasons therefor; and
- (e) the steps taken/being taken in the matter?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) Yes, Sir.

(b) to (e) The proposal of Government of Maharashtra for Mumbai Metro Line 3 (Colaba-Bandra- SEEPZ) for an estimated cost of Rs.24,430 Crores was received from Ministry of Urban Development for seeking Japanese Official Development Assistance (ODA). The first tranche loan proposal has been posed to Government of Japan for seeking Japan International Cooperation Agency (JICA) loan of Rs.5000 Crores under FY 2012 JICA ODA loan package. The Ministry of Finance has informed the Government of Japan that it is a priority project for Government of India.