GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3015 ANSWERED ON:15.03.2013 COOPERATIVE BANKS LOAN TO AGRICULTURE Dhruvanarayana Shri R.

Will the Minister of FINANCE be pleased to state:

- (a) the details of loan provided to the agriculture sector by the cooperative banks during the last three years and the current year, State/UT-wise;
- (b) whether any panel constituted by the Reserve Bank of India (RBI) has asked cooperative banks to give at least 70 per cent of their loan portfolio to agriculture; and
- (c) if so, the details thereof?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a): The details of Ground Level Credit disbursements under agriculture and allied activities provided by cooperative banks during last three years and current year, State/UT-wise is Annexed.
- (b) & (c): Reserve Bank of India had constituted an Expert Committee under the chairmanship of Chairman, National Bank for Agriculture and Rural Development to review the existing Short Term Cooperative Credit Structure focusing on structural constraints in rural credit delivery system and explore various ways to strengthen them. The Committee recommendations, inter-alia, include increasing cooperative banks' share of loan portfolio for agriculture, suggesting that Central Cooperative Banks should strive to provide at least 70% of their loan portfolio for agriculture.