

**GOVERNMENT OF INDIA
URBAN DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:3730
ANSWERED ON:20.03.2013
TAX FREE MUNICIPAL BOND
Singh Shri Dhananjay

Will the Minister of URBAN DEVELOPMENT be pleased to state:

- (a) the details of Tax Free Municipal Bonds issued by various municipal corporations during the last three years and the current year, State-wise including Uttar Pradesh;
- (b) the details of funds raised through this mechanism during the above mentioned period, State-wise including Uttar Pradesh; and
- (c) the details of various projects for which the funds were raised through Tax Free Municipal Bonds, State-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT (SMT. DEEPA DASMUNSHI)

(a) to (c): No Tax Free Municipal Bond was issued by any Urban Local Body in the country during the last three years and the current year. However, Water and Sanitation Pooled Fund, Tamil Nadu raised Tax Free Bonds worth `83.19 crore during 2010-11 under Pooled Finance Development Fund Scheme for six Under Ground Sewerage Schemes and one Water Supply Project under implementation in seven Urban Local Bodies respectively.