

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:2810
ANSWERED ON:14.03.2013
ACCOUNTING MANAGEMENT SYSTEM
Reddy Shri Magunta Srinivasulu

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Railways propose restructuring in their accounting management system as recommended by the expert group;
- (b) if so, the details thereof and if not, the reasons therefor; and
- (c) the other steps being taken by the Railways in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI ADHIR RANJAN CHOWDHURY)

- (a) Yes, Madam. Indian Railways has initiated action to restructure its existing Accounting Management System.
- (b) & (c) The above initiative envisages transition from the existing Cash Based Accounting System to Accrual Based Accounting System in consonance with the Accounting Standards stipulated by Government Accounting Standard Advisory Board (GASAB).