

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:3448

ANSWERED ON:18.03.2013

EXPORT OF ENGINEERING GOODS

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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether there has been a decline in the export of engineering goods from the country during the last three years and the current year;
- (b) if so, the details thereof and the reasons therefor;
- (c) the target fixed and achieved for the export of engineering goods during the said period, country-wise and product-wise;
- (d) whether the Government proposes to provide fiscal incentives including extension of interest subvention scheme and other stimulus to the engineering sector to stem the fall in export of engineering goods; and
- (e) if so, the details thereof along with the specific steps taken/being taken by the Government to boost the export of engineering goods from the country?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. D. PURANDESWARI)

(a) : Based on information available so far, there has been a decline in engineering exports during 2012-13 compared to 2011-12.

(b) & (c): The targets fixed by the Export Promotion Council (EEPC) and actual exports made during 2009-10 to 2012-13 in respect of engineering sector is given below, Country-wise/product wise targets are not fixed :

Year-wise details of engineering exports :

(Value in US\$ billion)

Year	Target	Actual/Achieved
2009-10	40.00	32.60
2010-11	48.00	49.81
2011-12	58.00	58.22
2012-13	62.00	51 (approx.)

(Upto Feb 2013)

(d) & (e): Initiatives for increasing the competitiveness of Indian Industry in exports is a constant process. Some of the recent initiatives taken by the Government for enhancing exports of the engineering sector are the following:

Expansion of the Interest Subvention Scheme to include 134 engineering tariff lines;

Extension of Interest Subvention Scheme till March 31, 2014;

Expansion of both Focus Product Scheme and the Market Linked Focus Product Scheme to promote various engineering tariff lines;

Introduction of new 2% Incremental Export Scheme for the 4th Quarter 2012-2013 for certain markets in Asia, USA and EU;

Introduction of 2% Pilot Scheme of Interest Subvention for Project Exports through EXIM Bank for countries of SAARC region, Africa and Myanmar.