

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2059  
ANSWERED ON:08.03.2013  
TEXTILE COMPANIES  
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**Will the Minister of FINANCE be pleased to state:**

- (a) the total number of textile companies listed in various stock exchanges in the country;
- (b) whether the textile sector has been suffering losses;
- (c) if so, the details thereof for the last three years and the current year till date;
- (d) whether the Government has examined the reasons for losses;
- (e) if so, the details thereof and reaction thereto;
- (f) whether any proposal is under consideration, to restructure the outstanding loans of textiles industries; and
- (g) if so, the details thereof?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): As per data provided by Securities and Exchange Board of India (SEBI), the number of textile companies listed on various stock exchanges in the country is given below:

Sr. No.	Exchange	No. of listed textile companies#
1	OTC Exchange of India	4
2	U.P. Stock Exchange Ltd	7
3	Jaipur Stock Exchange Ltd.	40
4	Madras Stock Exchange Ltd.	77
5	Cochin Stock Exchange Ltd.	5
6	Bangalore Stock Exchange Ltd.	10
7	National Stock Exchange of India Ltd.	113
8	The Gauhati Stock Exchange Limited	2
9	The Ludhiana Stock Exchange Ltd.	18
10	The Calcutta Stock Exchange Ltd.	76
11	Bhubaneshwar Stock Exchange Ltd.	Nil
12	The Delhi Stock Exchange Ltd.	142
13	Vadodara Stock Exchange Ltd.	40
14	Ahmedabad Stock Exchange Ltd.	41
15	Madhya Pradesh Stock Exchange Ltd.	13
16	Pune Stock Exchange Ltd.	6
17	Bombay Stock Exchange Ltd.	407
18	Inter connected Stock Exchange of India Ltd.	Nil
19	MCX Stock Exchange Ltd	Nil
20	United Stock Exchange of India Limited (USE)	Nil

#Note - A company may be listed on more than one stock exchange. The number, as shown above, of textile companies listed on a particular stock exchange may not be mutually exclusive of the number of textile companies listed on another stock exchange.

(b) & (c): Ministry of Textiles has not received any representations from Industry regarding losses by Textiles Mills in cotton season 2012-13 which commenced on October 1, 2012.

(d) & (e): The reasons for losses in the textiles industry in the earlier seasons were (i) volatility in raw material prices; (ii) steep increase in power tariffs (iii) lack of adequate availability of power in Tamil Nadu and Andhra Pradesh (iv) lower power capacity utilization in many of southern mills (v) global recession.

(f) & (g): Government accepted the report of M/s Bank of Baroda Capital Markets Ltd. and approved a debt restructuring package of

Rs.35000 crores for textiles industry to be taken up on a case by case basis in accordance with the 2008 prudential norms of Reserve Bank of India. There is no other proposal for restructuring the outstanding loans of textile industries in 2013 under consideration of Ministry of Textiles.