

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1893  
ANSWERED ON:08.03.2013  
OPENING UP OF FINANCIAL SECTOR  
Pangi Shri Jayaram

**Will the Minister of FINANCE be pleased to state:**

- (a) whether during his recent visit, the Prime Minister of United Kingdom has urged the Indian Government to further open up the financial sector of the country;
- (b) if so, the details thereof; and
- (c) the reaction of the Government thereto?

**Answer**

Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a) to (c) : India-UK talks were held in New Delhi on 19 February, 2013 during the official visit of the British Prime Minister, Mr. David Cameron to India. During the talks, the two Prime Ministers expressed satisfaction with the progress in the economic engagement. They stressed the need to undertake additional steps to take the relationship to a new high level. They also discussed the measures to generate higher growth in trade. The Indian side invited increased British investments in India, including infrastructure and energy sectors. The British Prime Minister emphasised the need to reduce the barriers to investment. Both the leaders expressed their commitment to substantially increase trade and investment between India and the UK.