

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1889
ANSWERED ON:08.03.2013
SOVEREIGN WEALTH FUND
Tagore Shri Manicka

Will the Minister of FINANCE be pleased to state:

- (a) whether the Union Government has envisaged plans to set up a multi-billion dollar fund to finance big-ticket investment in the country;
- (b) if so, the details and the present status thereof; and
- (c) the expected sources of such fund?

Answer

Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

- (a) to (c) A large number of suggestions have been received from different stakeholders from the financial sector to setting up a Sovereign Wealth Fund. However, the Government has not taken any decision in this regard.