GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1861 ANSWERED ON:08.03.2013 SEPARATE BRANCHES FOR EDUCATION LOAN Meghwal Shri Arjun Ram

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has any proposal to set up separate bank branches for providing education loan on the lines of Industrial Banking Branches;

(b) if so, the details thereof; and

(c) the steps taken/being taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c): At present, member banks of Indian Banks' Association (IBA) provide education loans through their bank branches as per Model Educational Loan Scheme. The Government has no proposal to set up separate bank branches for providing education loans.