

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1926

ANSWERED ON:08.03.2013

EXPLORATION OF OIL AND GAS BY ONGC

Agarwal Shri Rajendra;Bundela Shri Jeetendra Singh;Sampath Shri Anirudhan

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the details of ongoing projects of the Oil and Natural Gas Corporation (ONGC) and the ONGC Videsh Limited (OVL) in the country and abroad along with the investments made thereon, project-wise;
- (b) the details of profits or losses of the ONGC and the OVL from such projects, project-wise;
- (c) the details of production of oil and gas from aforesaid projects, project-wise;
- (d) the details of joint venture projects of the OVL at present, project-wise;
- (e) whether the work at any joint venture projects of the OVL has been stopped recently;and
- (f) if so, the details of the losses suffered and the corrective measures taken by the Government thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT. PANABAANKA LAKSHMI)

(a) ONGC Videsh Limited(OVL) has 30 projects in 15 countries, of which 10 projects are operated by OVL,8 projects are jointly operated and 12 projects are non-operated. Currently, OVL has oil and gas production from 10 projects in 8 countries, namely, Russia(Sakhalin-1 and Imperial Energy), Syria (A1-Furat Petroleum Company), Vietnam(Block 06.1), Colombia(MECL), Sudan (Greater Nile Petroleum Operating Company), South Sudan (Greater Pioneer Operating Company and Sudd Petroleum Operating Company), Venezuela (San Cristobal) and Brazil(BC-10). There are 5 projects where hydrocarbons have been discovered which are at various stages of development and 14 projects are under various stages of exploration. Project-wise investment since inception upto March 2012 is given at Annexure-I.

(b) The details of profit earned by Oil and Natural Gas Corporation Limited(ONGC) during the last three years is as under:

Financial Year(s) Profit after tax(Rs.in crore)

2009-10 16,768

2010-11 18,924

2011-12 25,123

Note: The profit or losses are not determined for individual projects. OVL's Net Profit after tax for last three years is given below:

Financial Year(s) Profit after tax (Rs.in crore)

2009-10 2,089

2010-11 2,690

2011-12 2,721

(c) OVL's production was 8.753 Million Metric Tonne of Oil Equivalent(MMTOE) in Financial year 2011-12. The production of oil and gas by OVL from April to December, 2012 is recorded provisionally as 5.397 MMTOE. Project-wise production of oil and gas is given at Annexure-II.

(d) The details of projects are given at Annexure-III.

(e) and (f) The production in block 1,2, & 4 and block 5A in South Sudan is under shutdown due to difference between Sudan & South Sudan for transportation of South Sudan oil through facilities in Sudan and Project of Al-Furat Petroleum Company(AFPC), Syria has been stopped due to geopolitical condition w.e.f. 23rd January, 2012 and force majeure since December 2011 after European Union had imposed sanction respectively.

The production differ to the tonne of 0.334 MMTOE in the year 2011-12 and likely 1.430 MMTOE in the current year 2012-13 due to above mentioned reasons.

Government of India has been making continuous engagement with both the Governments of Sudan and South Sudan through diplomatic channels. The various oil related bilateral issues between India and Sudan including issues for protecting OVL interest in Sudan were discussed by the Hon'ble Minister of Petroleum with the Minister of Petroleum of Republic of Sudan during his recent visit to India in October, 2012.