## GOVERNMENT OF INDIA NEW AND RENEWABLE ENERGY LOK SABHA

UNSTARRED QUESTION NO:1919 ANSWERED ON:08.03.2013 SOLAR ENERGY CORPORATION Naik Dr. Sanjeev Ganesh;Sule Supriya

## Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether the Solar Energy Corporation of India (SECI) has been made a functional entity;
- (b) if so, details thereof along with its function, role and staff strength and;
- (c) The details of funds allocated and spent by the SECI so far?

## **Answer**

## MINISTER FOR NEW AND RENEWABLE ENERGY (DR. FAROOQ ABDULLAH)

- (a)&(b):Yes, Madam. Solar Energy Corporation of India was set up on 20th September 2011 as a Section-25 Company under the Companies Act 1956 with the following main objects:-
- 1.To plan and execute an integrated programme on development and deployment of solar energy technologies to achieve commercialisation:
- 2.To own, operate and manage both grid connected and off-grid solar applications;
- 3.Promote R&D, select suitable sites for solar power stations and ancillary facilities including evacuation of power by setting up transmission facilities;
- 4.To exchange, distribute and sell power in accordance with the policies and objectives laid down under Jawaharlal Nehru National Solar Mission;
- 5.Assisting the Ministry of New and Renewable Energy in executing the Mission Objectives through appropriate mechanisms.

The process to fill up board level posts in the company has been started. Dr. Anil Kakodkar has been already appointed as its chairman. The Board level positions viz. Director (Solar), Director (Power Systems) & Director (Finance) have been filled up. There are only 15 executives and 2 non-executives in the regular establishment. In all 13 General 3 SC and 1 OBC have been recruited.

(c):The Authorized Share Capital of the Company is Rs.2000 crore. The paid up capital at the end of the financial year (2011-12) was Rs.4.00 crore and on the date of the Annual Report was Rs. 21,00,00,000.

The details of funds allocated and spent are as under:-

(Rupees in crores)
Financial year funds allocated amount spent

2011-12 4.00 3.01

2012-13 16.99 4.92 (upto 28-02-2013)