

**GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:1588
ANSWERED ON:06.03.2013
PHALGUNA SAKA MEETING OF IIM S DIRECTORS
Dhruvanarayana Shri R. ;Krishnaswamy Shri M.

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether the Government has held a meeting with the Indian Institutes of Management (IIMs) directors on issue of the innovative fund raising methods; and

(b) if so, the details thereof and the outcome thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (DR. SHASHI THAROOR)

(a) & (b):The Ministry of Human Resource Development has constituted a Fund Raising Committee as a follow up of actions decided in a meeting held on 17th April, 2010 at Bangalore with the Chairmen and Directors of IIMs. The Fund Raising Committee was chaired by the Chairman, Board of Governors (BOGs), Indian Institute of Management (IIM) Raipur. In the backdrop of the report, a Fundraising Workshop was organized on 13-14th January, 2012 in New Delhi on the possibilities of fundraising, managing the fundraising process, access to knowledge and skills for fundraising activities at both the local and international levels. Some of the IIMs have initiated steps for managing the fund-raising process such as conducting seminars / international programmes abroad, conducting national level seminars, corporate sponsorship, sponsorship of chair professors by corporates, endowment fund by the corporate houses, etc. IIM Bangalore has set up a Development Office to chalk out various plans to raise their corpus fund.